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Executive Summary - Asset Classes

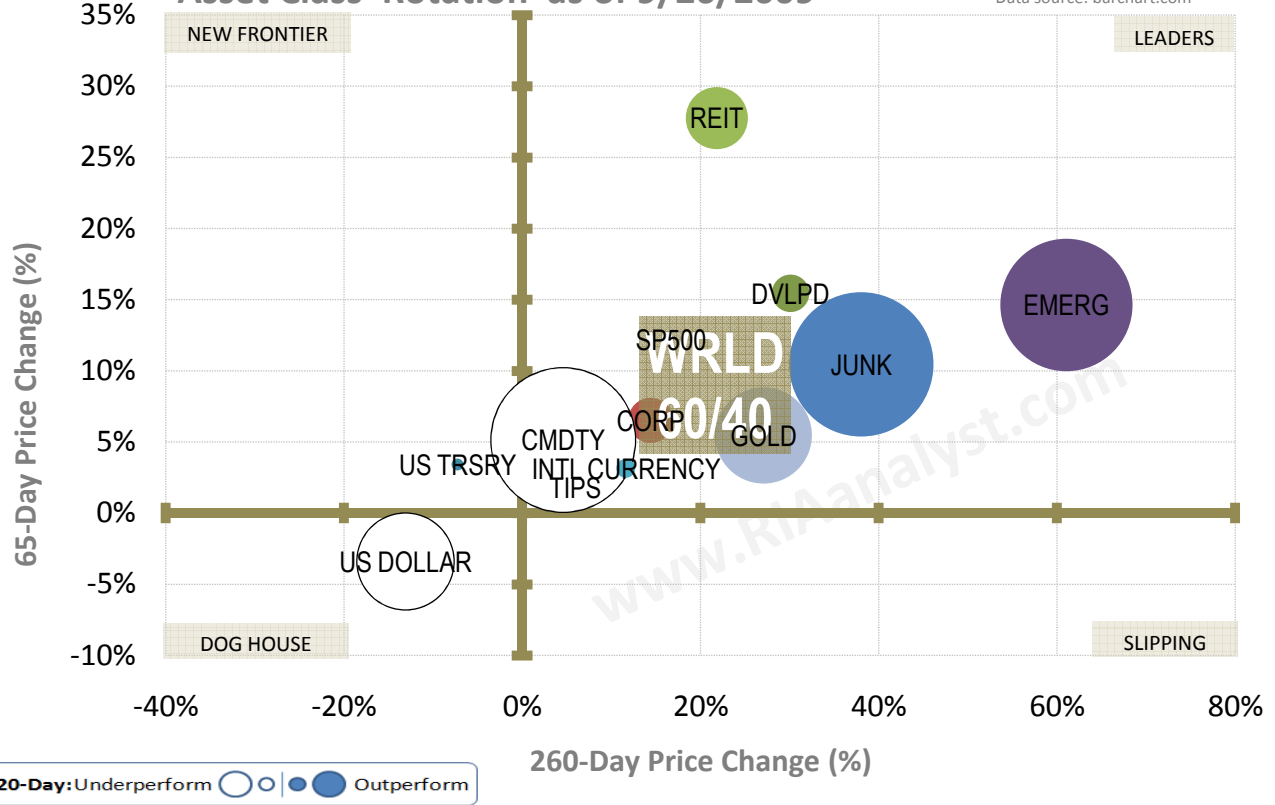
Asset class ETFs: Over the last month (20 days), our moderate-allocation benchmark, WRLD 60/40 (PCA) was up 1.1%. The best recent performer has been JUNK (JNK), up 5.6%, followed by EMERG (EEM), up 5.2%. The worst recent performer has been CMDTY (GSG), down -3.3%, followed by US DOLLAR (UUP), down -1.9%. For the past year (260 days), the WRLD 60/40 benchmark (PCA) was up 21.6%. The best trailing twelve month performer has been EMERG (EEM), up 61.1%, followed by JUNK (JNK), up 38%. The worst 52wk performer has been US DOLLAR (UUP), down -13.1%, followed by US TRSRY (PLW), down -7.3%. Please see the chart and table for more details.

Executive Summary - Equity Sectors

Sector ETFs: Over the last month (20 days), our equity benchmark, SP500 (SPY) was up 1%. The best recent performer has been Basic Materials (IYM), up 5.6%, followed by Transport (IYT), up 3.3%. The worst recent performer has been Utilities (XLU), down -1.2%, followed by Financial Services (IYG), down -1.2%. For the past year (260 days), the SP500 benchmark (SPY) was up 16.7%. The best trailing twelve month performer has been Basic Materials (IYM), up 49%, followed by Technology (IYW), up 44.4%. The worst 52wk performer has been Utilities (XLU), up 2.4%, followed by Cons Staple (XLP), up 8%. Please see the chart and table for more details.

Asset Class 'Rotation' as of 9/26/2009

Data source: barchart.com



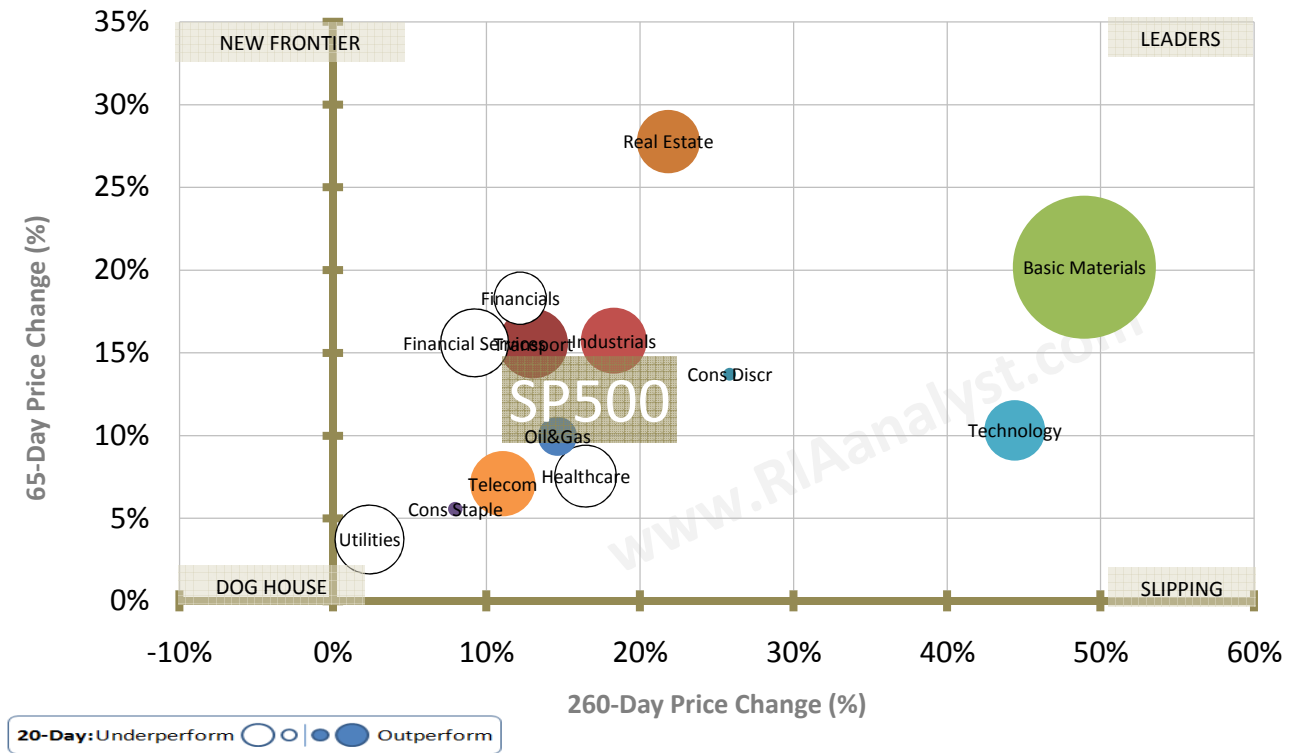
Sorted by 20-day price appreciation vs benchmark (highlighted):

Description	ETF	260d	65d	20d vs.	
				20d	Bnchmk
JUNK	JNK	38%	10%	6%	4%
EMERG	EEM	61%	15%	5%	4%
GOLD	GLD	27%	5%	4%	3%
REIT	IYR	22%	28%	3%	2%
CORP	LQD	14%	7%	3%	1%
DVLPD	EFA	30%	15%	2%	1%
INTL CURRENCY	UDN	12%	3%	2%	1%
US TRSRY	PLW	-7%	3%	1%	0%
WRLD 60/40	PCA	22%	9%	1%	0%
SP500	SPY	17%	12%	1%	0%
TIPS	TIP	6%	2%	1%	-1%
US DOLLAR	UUP	-13%	-3%	-2%	-3%
CMDTY	GSG	5%	5%	-3%	-4%

Data source: barchart.com

Equity Sector 'Rotation' as of 9/26/2009

Data source: barchart.com



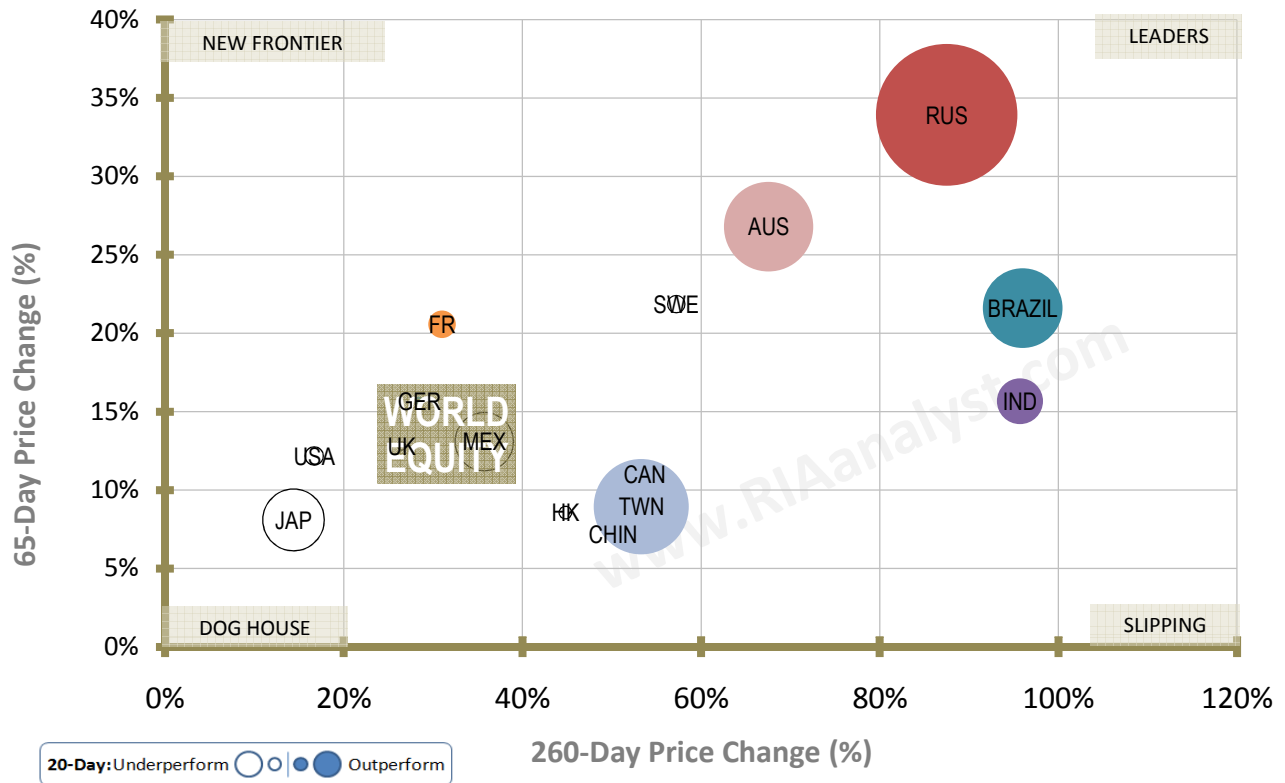
Sorted by 20-day price appreciation vs benchmark (highlighted):

Description	ETF	260d	65d	20d	20d vs. Bnchmk
Basic Materials	IYM	49%	20%	6%	5%
Transport	IYT	13%	16%	3%	2%
Industrials	IYJ	18%	16%	3%	2%
Telecom	IYZ	11%	7%	3%	2%
Real Estate	IYR	22%	28%	3%	2%
Technology	IYW	44%	10%	3%	2%
Oil&Gas	IYE	15%	10%	2%	1%
Cons Staple	XLP	8%	6%	1%	0%
Cons Discr	XLY	26%	14%	1%	0%
SP500	SPY	17%	12%	1%	0%
Financials	IYF	12%	18%	-1%	-2%
Healthcare	IYH	16%	8%	-1%	-2%
Financial Services	IYG	9%	16%	-1%	-2%
Utilities	XLU	2%	4%	-1%	-2%

Data source: barchart.com

Country ETF 'Rotation' as of 9/26/2009

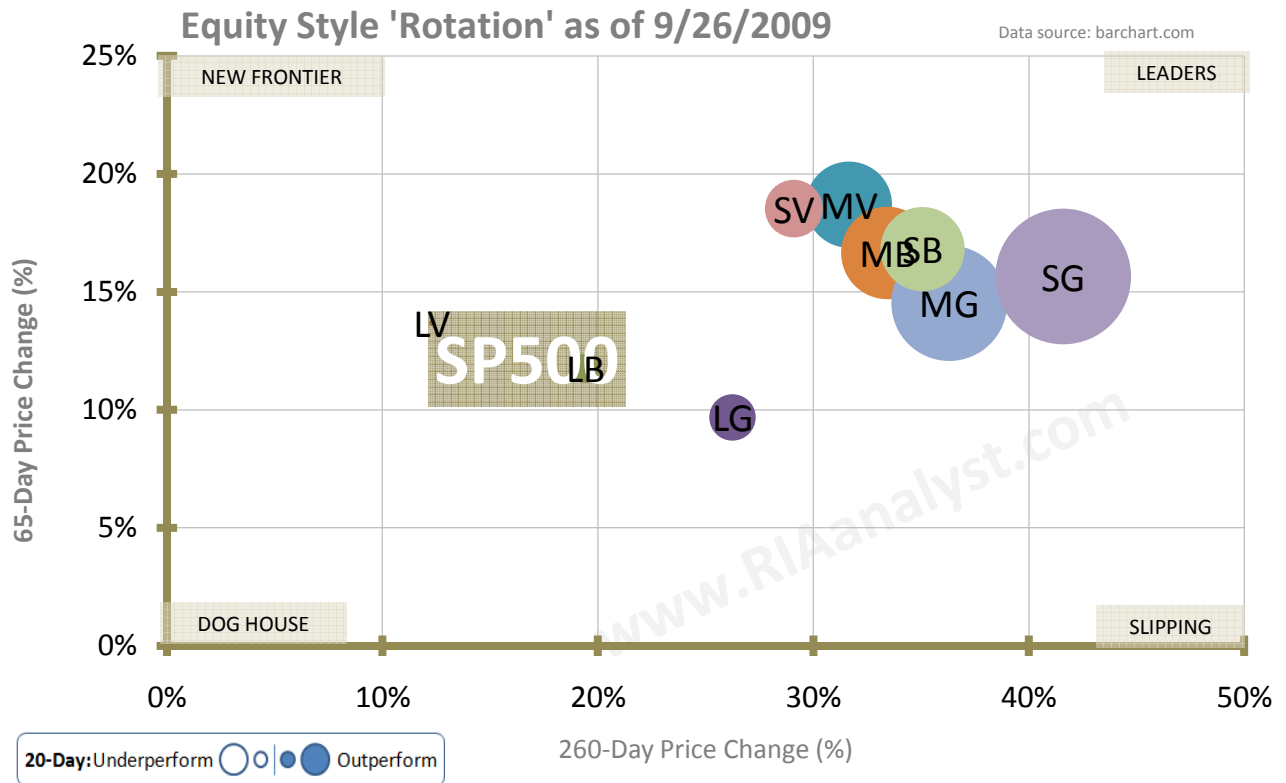
Data source: barchart.com



Sorted by 20-day price appreciation vs benchmark (highlighted):

Description	ETF	260d	65d	20d	20d vs. Bnchmk
RUS	RSX	88%	34%	13%	11%
TWN	EWT	53%	9%	10%	7%
AUS	EWA	68%	27%	9%	7%
BRAZIL	EWZ	96%	22%	8%	6%
IND	INP	96%	16%	6%	3%
FR	EWQ	31%	21%	4%	2%
GER	EWG	28%	16%	3%	1%
WORLD EQUITY	ACWI	31%	14%	2%	0%
CHIN	GXC	50%	7%	2%	0%
CAN	EWC	54%	11%	2%	0%
UK	EWU	26%	13%	2%	-1%
HK	EWB	45%	9%	1%	-1%
SWE	EWD	57%	22%	1%	-1%
USA	SPY	17%	12%	1%	-1%
MEX	EWX	36%	13%	-2%	-4%
JAP	EWJ	14%	8%	-2%	-5%

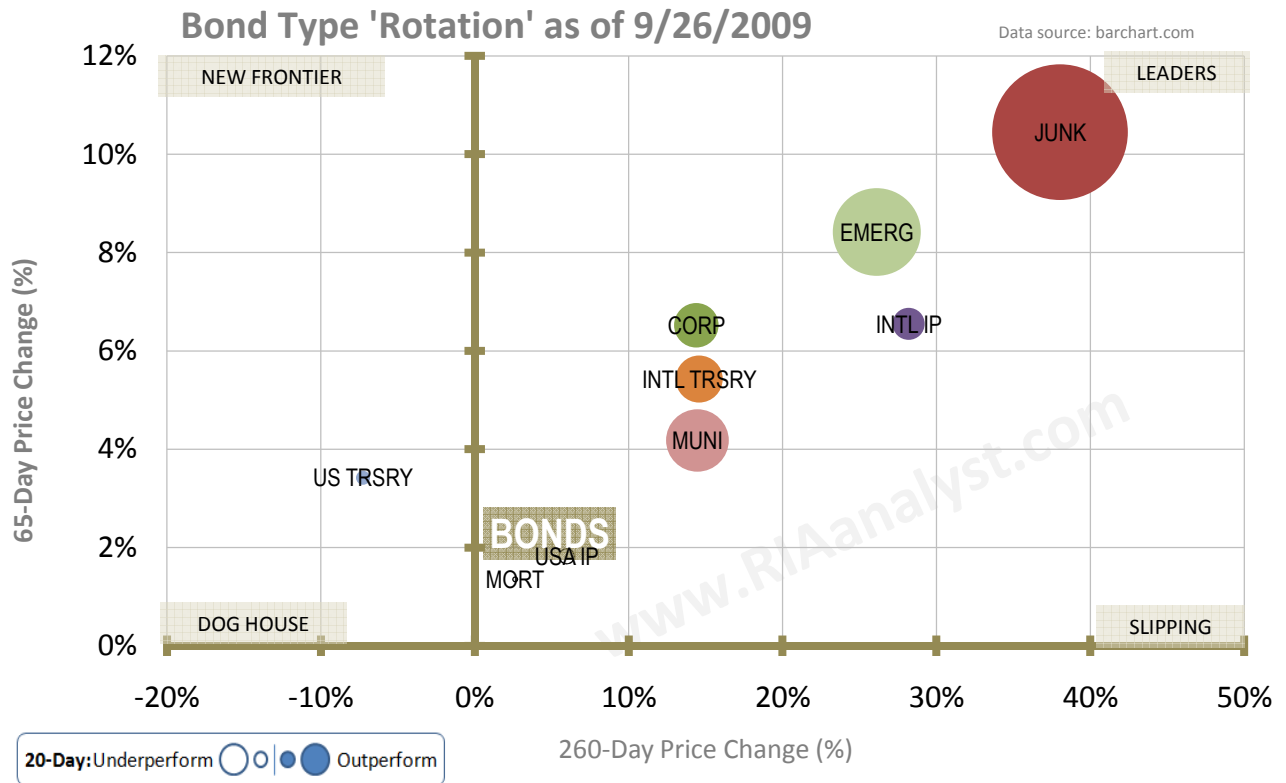
Data source: barchart.com



Sorted by 20-day price appreciation vs benchmark (highlighted):

Description	ETF	260d	65d	20d	20d vs. Bnchmk
SG	VBK	42%	16%	4%	3%
MG	VOT	36%	15%	4%	3%
MB	VO	33%	17%	3%	2%
MV	VOE	32%	19%	3%	2%
SB	VB	35%	17%	3%	2%
SV	VBR	29%	19%	2%	1%
LG	VUG	26%	10%	2%	1%
LB	VV	19%	12%	2%	1%
LV	VTV	12%	14%	1%	0%
SP500	SPY	17%	12%	1%	0%

Data source: barchart.com



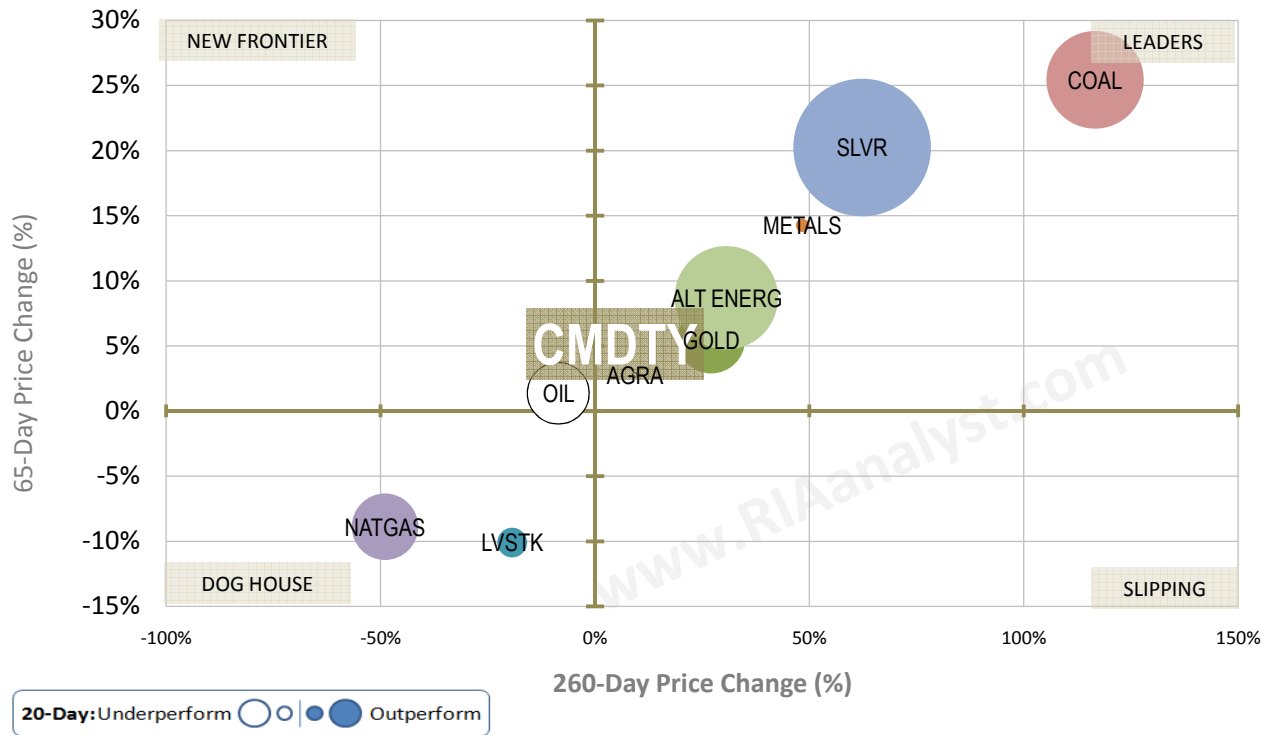
Sorted by 20-day price appreciation vs benchmark (highlighted):

Description	ETF	260d	65d	20d	20d vs. Bnchmk
JUNK	JNK	38%	10%	6%	5%
EMERG	EMB	26%	8%	4%	3%
MUNI	TFI	14%	4%	3%	2%
INTL TRSRY	BWX	15%	5%	3%	2%
CORP	LQD	14%	7%	3%	1%
INTL IP	WIP	28%	7%	2%	1%
US TRSRY	PLW	-7%	3%	1%	0%
BONDS	BND	5%	2%	1%	0%
MORT	MBB	3%	1%	1%	0%
USA IP	TIP	6%	2%	1%	-1%

Data source: barchart.com

Commodities 'Rotation' as of 9/26/2009

Data source: barchart.com



Sorted by 20-day price appreciation vs benchmark (highlighted):

Description	ETF	260d	65d	20d	20d vs. Bnchmk
SLVR	SLV	62%	20%	12%	15%
ALT ENERG	PBW	31%	9%	8%	11%
COAL	KOL	117%	25%	7%	11%
GOLD	GLD	27%	5%	4%	7%
NATGAS	UNG	-49%	-9%	4%	7%
LVSTK	COW	-19%	-10%	0%	3%
METALS	DBB	48%	14%	-2%	1%
CMDTY	GSG	5%	5%	-3%	0%
AGRA	DBA	9%	3%	-4%	-1%
OIL	OIL	-9%	1%	-10%	-7%

Data source: barchart.com