



EMC Current Price 17.0 Fwd Div Yield N/A

Scenario	FCF/Price	g	Total Return
Est	9.8%	5.7%	15.5%
High	11.5%	6.4%	17.9%
Low	8.1%	5.2%	13.3%

Excess Return (5% risk free)	10.5%	Adjusted Beta	1.005
StdDev	92.0%	ERP	7%
Sharpe Ratio	0.11	Risk-free	5%
		Expected Return	12.0%
Cash/Share (\$, %)	\$ 3.6 21%	Alpha	3.5%
PEG	1.7		
EV/EBITDA	12.3	Fair Value (Max 20x FCF)	26
EV/EBIT	18.5	Margin of Safety	35%
Forward PE	16.4		